

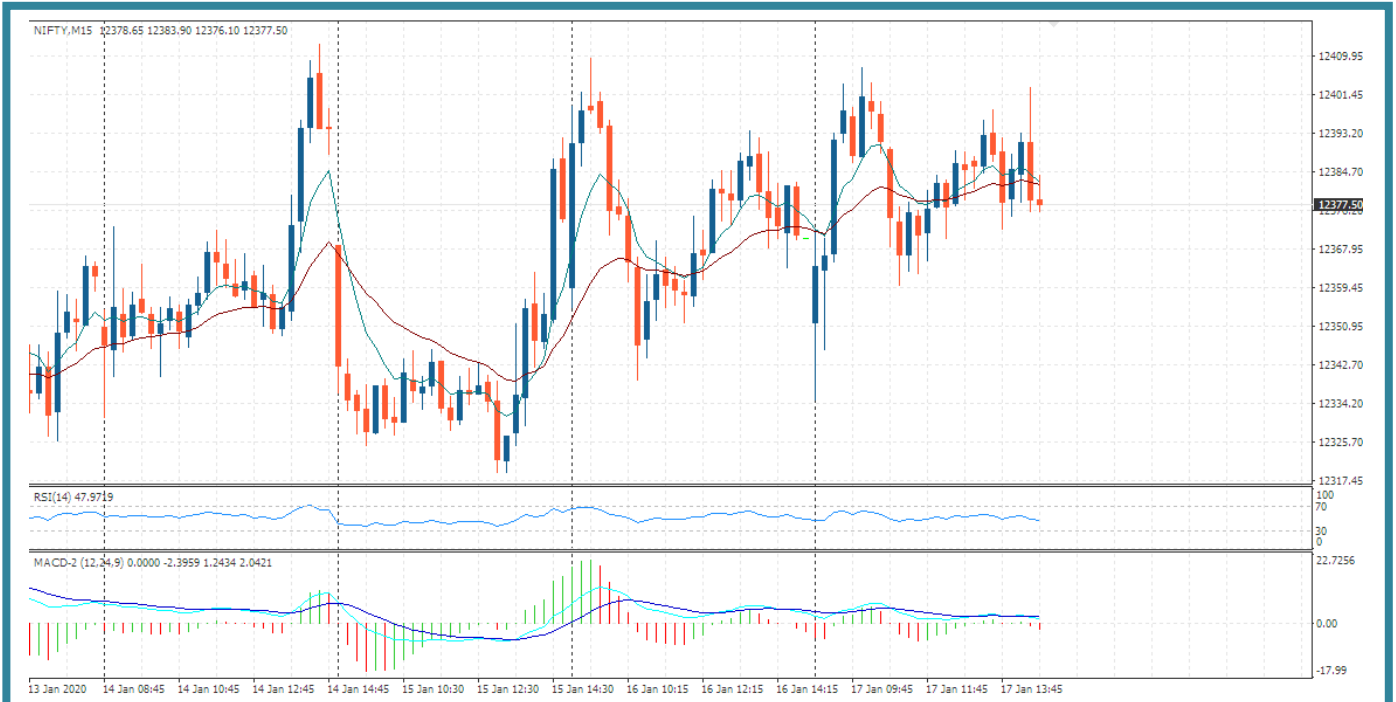
DAILY REPORT

17 Jan 2020



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MARKET WRAPUP

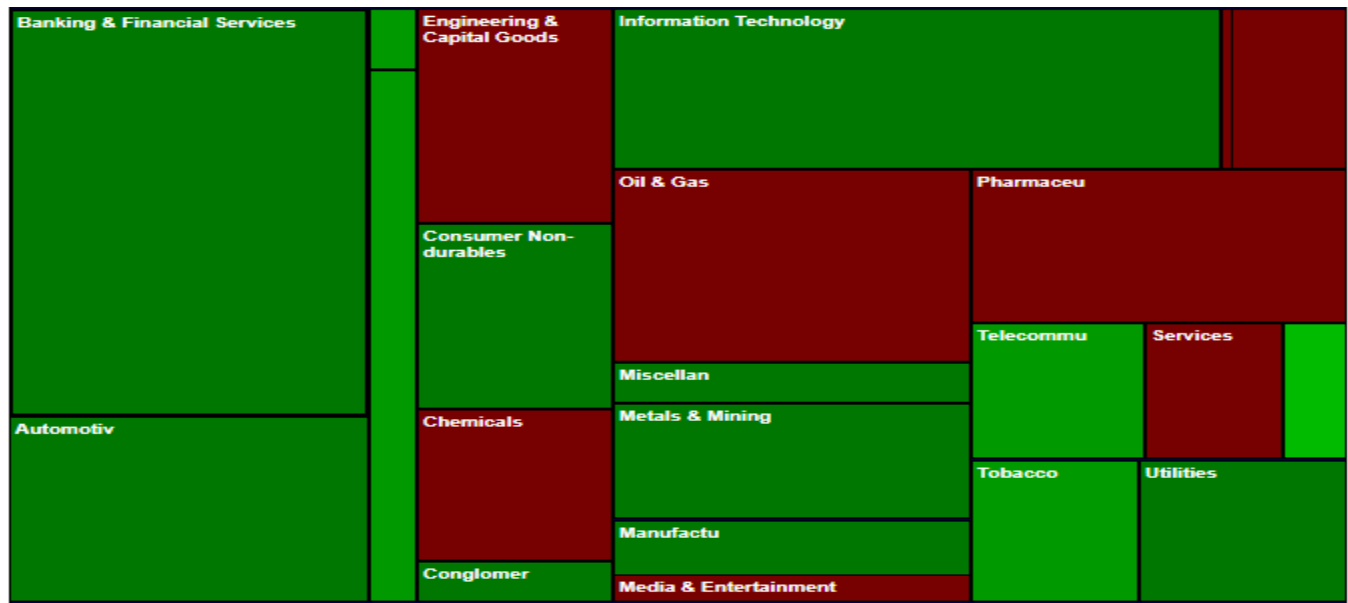


After bouts of volatility in the last two trading sessions, markets took a breather on Friday and traded flat for better part of the day. Sensex hit a record high of 42063.93. At close, the 30-share index was at 41,945.37 level, up 12.81 points or 0.031 per cent. On the NSE, the Nifty50 settled 3.15 points, or 0.025 per cent, lower at 12,352.35-mark. Nifty Bank, financial services, metals and IT indices settled the day in the negative territory. On the other hand, Nifty Pharma gained nearly 2 per cent. For the week, the Sensex has advanced 0.9 per cent, while the broader Nifty50 has gained 0.8 per cent. Nifty mid-cap index, meanwhile, has risen 4 per cent during the week. BHARTIARTL, DRREDDY, RELIANCE are the top gainers while the INFRATEL, INDUSINDBANK, GAIL are the top losers of the day.

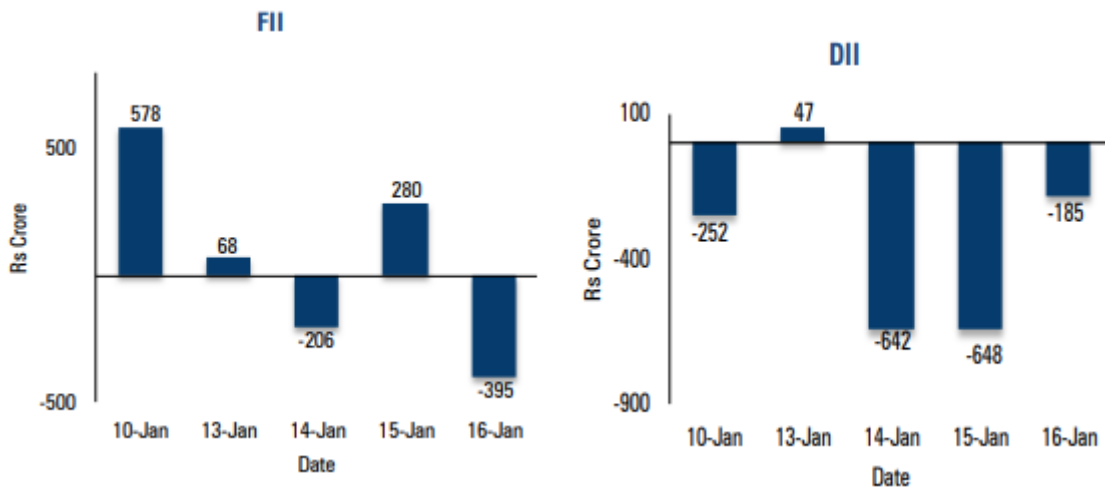
NIFTY PIVOTS

| SCRIPT | R1 | R2 | R3 | PIVOT | S1 | S2 | S3 |
|--------|-------|-------|-------|-------|-------|-------|-------|
| NIFTY | 12411 | 12445 | 12517 | 12373 | 12339 | 12302 | 12229 |

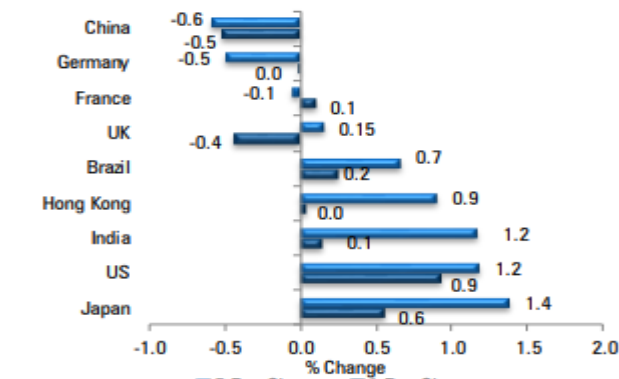
INDEX HEAT MAP:



Fund Flow Activities In Last 5 Sessions



Global Equity Market Performance:



STOCKS IN FOCUS

Piramal Enterprises: Shares of Piramal Enterprises (PEL) rallied 7 per cent to hit 52-week high of Rs 1,656 on the National Stock Exchange (NSE), after the company announced divestment of its Decision Resource Group (DRG) business for \$950 million. “PEL DRG Dutch HoldCo BV, a 100 per cent subsidiary of PEL and the holding company for Decision Resources Group (DRG) engaged in healthcare insights & analytics business, has signed a definitive agreement for the sale of DRG to Clarivate Analytics plc, a global leader in providing trusted insights and analytics, for a sale consideration of US \$950 million.”

Jubilant FoodWorks: The stock of Westlife Development (Westlife), which runs the McDonald’s chain in the southern and western parts of the country, has always enjoyed premium valuation over its only listed peer — Jubilant FoodWorks (Jubilant). However, despite a higher base, the latter’s robust growth potential is likely to provide impetus to its valuation.

Dishman Carbogen Amcis: Shares of Dishman Carbogen Amcis were locked in 5 per cent lower circuit at Rs 84.30 on the BSE on Friday despite board approval's for a share buyback at a price not exceeding Rs 150 per share. The stock of pharmaceuticals slipped 9 per cent from its intra-day high level of Rs 92.40 on the BSE. “The board approved the buy-back of equity shares by the Company from open market through stock exchange mechanism for amount not exceeding Rs 72 crore at a price not exceeding Rs 150 per share.”

Jet Airways: The domestic full-service carrier, which shuttered operations last April, is undergoing insolvency resolution process. The insolvency resolution professional managing the affairs of Jet Airways said various options are being explored for the "company's resolution and maximising the value for its stakeholders"

Rallis India: Shares of Rallis India soared 15 per cent to Rs 222, also its 52-week high, on the BSE on Friday, after company’s profit before tax, before exceptional items, more-than-doubled at Rs 48 crore in December quarter (Q3FY20). The Tata Group agrochemicals company had PBT of Rs 20 crore in same quarter last fiscal.

STOCK RECOMMENDATIONS

TODAY

| SCRIPT | ACTION | LEVEL | RESULT |
|-----------------|--------|-----------------------|--------|
| PVR (CASH) | BUY | B-1916 T-1930 SL-1900 | |
| AUROPHARMA(FUT) | SELL | B-491 T-496 SL-486 | |

YESTERDAY

| SCRIPT | ACTION | LEVEL | RESULT |
|------------------|--------|------------------------|--------------|
| KOTAKBANK (CASH) | BUY | B-1705 T-1720 SL-1790 | NOT EXECUTED |
| TATAGLOBAL(FUT) | SELL | S-383.6 T-380 SL-387.6 | DOES TARGET |